



investing in our community with vision, compassion and innovation

April 1, 2005

The Honorable Dean Chu
City of Sunnyvale
1278 Mandarin Drive
Sunnyvale, CA 94087

Dear Mayor Chu,

Thank you for partnering with us to create more affordable homes for Silicon Valley families! To continue this important work, we propose another opportunity to partner in the creation of affordable homes in all of our communities: the Housing Trust of Santa Clara County asks you to support our "Phase III" funding and operations strategy.


Phase III seeks to raise \$5 million in voluntary contributions from employers, foundations and individuals for each of the next three years, matched by public sector agencies (cities, towns and the County of Santa Clara). This support would allow us to invest funds into the creation of affordable rental homes, homeless and special-needs housing, and support for first-time homebuyers designed to help a minimum of 1,000 families per year for the next three years. To help us meet these worthy goals, we are respectfully requesting a pledge of \$200,000 each year for the next three years from the City of Sunnyvale at your council meeting scheduled on April 5, 2005.

We are pleased to note that several private sector employers have already stepped forward with pledge offers, contingent on public-sector support. Adobe Systems, Agilent Technologies, Cisco Systems and Synopsys Corp. have all pledged \$150,000, and are joined by Knight-Ridder Corp. and Sollectron Corporation with pledges of \$100,000, and by Citibank with a pledge of \$75,000.

We are extremely proud of our record of success. With your help, in just the past three years we have helped nearly 4,500 families secure homes in this high-cost valley. This includes 630 units of special needs housing and housing for the homeless, 1,184 affordable multi-family rental apartments, and 1,260 families buying their first home in Santa Clara County. With your renewed support, we look forward to continuing and expanding this record of achievement in 2005 and beyond.

We are enclosing some information regarding your city's investments in the Housing Trust and affordable housing in Santa Clara County. We hope you will join us in creating more affordable housing in Santa Clara County.

Respectfully,


Don Gage
Chair of the Board,
Housing Trust of Santa Clara County
Supervisor, District 1
County of Santa Clara

Carl Guardino
Fundraising Committee Chair,
Housing Trust of Santa Clara County
President & CEO,
Silicon Valley Leadership Group





Investor Summary Sheet

City of Sunnyvale, CA

DONATION SUMMARY

Donation Amount:	\$500,000	Phase I
	<u>\$500,000</u>	2 + 2 = 2,000
Total donation:	\$1,000,000	

INVESTMENT SUMMARY

by Housing Trust program area

First-time Homebuyer Loans

Loan totals:	44 loans
Loaned amount:	\$290,775

Multifamily Rental Housing

Moulton Plaza Apartments:	66 units
Loan amount:	\$500,000

Plaza de las Flores:	101 units
Loan amount:	\$500,000

TOTAL INVESTED IN SUNNYVALE: \$1,290,775